

<u>Course Title</u>	Advanced Chartering				
Course Code	MLSB516				
Course Type	Elective				
Level	Advanced				
Year / Semester	½				
Teacher's Name	Dr Evi Plomaritou				
ECTS	6	Lectures / week	3	Laboratories / week	0
Course Purpose and Objectives	<p>This module investigates the most important aspects of commercial risks, rights and liabilities arising from charterparties and bills of lading. That means the risks, rights and liabilities allocated between the shipowner and the charterer throughout the chartering process (pre-fixture, fixture, execution of charter, post fixture, claims handling), from a legal and operational perspective. A comparative analysis of charterparties in dry bulk and liquid bulk markets at the various types of charter (voyage, time, bareboat, CoA) is presented thoroughly. Furthermore, a comparison of bills of lading in bulk and liner markets is analysed.</p> <p>The module is based on shipping practices followed in accordance with English common law. Because a legal background is always considered to be a valuable tool for chartering practitioners, the most important relevant past cases are included in this module.</p>				
Learning Outcomes	<p>By the end of the course students will be able to:</p> <ul style="list-style-type: none"> • Distinguish main categories of charterparties • Know the rules of charterparty construction and interpretation • Understand the importance of express terms agreed in a charterparty and recognise the differences amongst conditions, warranties, representations and innominate terms • Describe the main information included in various types of charterparties • Describe the main information included in various types of bills of lading • Recognise the distribution of ship expenses between the shipowner and the charterer at the various types of charter • Understand the charterer's and shipowner's risks, rights and liabilities arising from various types of charterparties • Understand the charterer's and shipowner's risks, rights and liabilities arising from various types of bills of lading • Appreciate which type of charterparty is most suitable in different commercial scenarios • Comprehend the relationship between the charterparty, the bill of lading and other transport documents 				

Prerequisites	None	Required	
Course Content	<ul style="list-style-type: none"> • The different types of charterparties in dry bulk market • The different types of charterparties in liquid bulk market • The different types of bills of lading in bulk and liner markets • Construction and Interpretation of charterparties • Conditions, warranties, representations and innominate terms • Comparative analysis of voyage charterparties in dry bulk and liquid bulk markets • Comparative analysis of time charterparties in dry bulk and liquid bulk markets • Comparative analysis of bareboat charterparties in dry bulk and liquid bulk markets • Comparative analysis of CoA charterparties in dry bulk and liquid bulk markets • Commercial risks arising from charterparties and bills of lading • Charterers' liabilities and rights arising from charterparties • Shipowners' liabilities and rights arising from charterparties • Distribution of expenses between the shipowner and the charterer at the various types of charter 		
Teaching Methodology	<p>The course will be delivered through lectures, discussions, and presentations. During the lectures students are encouraged to participate in discussions and through solving exercises and mini case studies. The teaching methodology is augmented with consultations during office hours, home study and preparation for the exam.</p>		
Bibliography	<p>Textbooks</p> <ul style="list-style-type: none"> • Gorton, L., Ihre, R., Plomaritou, E., Papadopoulos, A. (2016) <i>Shipbroking and Chartering Practice</i>(London, Lloyd's of London Press Ltd., 8th edition). <p>Further Reading Material</p> <ul style="list-style-type: none"> • Carr, I. (2009) <i>International Trade Law</i> (London, 4th edition). • Cooke, J., Young, T., Taylor, A., Kimball, J., Martowski, D., and Lambert, L. (2007) <i>Voyage Charters</i> (London, Lloyd's of London Press, 3rd edition). • Eder, B., Foxton, D., Burrows, A., and Boyd, S. (2009) <i>Scrutton on Charterparties and Bills of "Lading</i> (London, Sweet & Maxwell, 22nd edition). • Giziakis, K., Papadopoulos, A., and Plomaritou, E. (2010) <i>Chartering</i> (with accompanied DVD in cooperation with BIMCO, Athens, Stamoulis Publications, 3rd edition, in Greek). • Plomaritou, E. (2014) <i>Chartering Policy of Shipping Companies</i>. London: Lloyds Maritime Academy, in English (Module 7 of Distance learning course which leads to the "Diploma in Maritime Business Management"). 		

	<ul style="list-style-type: none"> • Plomaritou, E. (2014) A Review of Shipowner's & Charterer's Obligations in Various Types of Charter (Journal of Shipping & Ocean Engineering, Vol. 4, Issue 11-12, pp 307-321). • Plomaritou, E. (2015) Commercial Risks arising from Charterparties, Operations and Claim Issues. London: Lloyds Maritime Academy (Module 2 of distance learning course which leads to the "Certificate in Commercial Risks in Shipping"). • Plomaritou, E. (2016) Charterparty Contracts. London: Lloyds Maritime Academy (Module 4 of distance learning course which leads to the "Postgraduate Diploma in Maritime Law"). 						
Assessment	<table border="0" style="width: 100%;"> <tr> <td style="width: 60%;">Final Exam</td> <td style="text-align: right;">60%</td> </tr> <tr> <td>Course Work</td> <td style="text-align: right;">20%</td> </tr> <tr> <td>Midterm examination</td> <td style="text-align: right;">20%</td> </tr> </table>	Final Exam	60%	Course Work	20%	Midterm examination	20%
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Language	English						